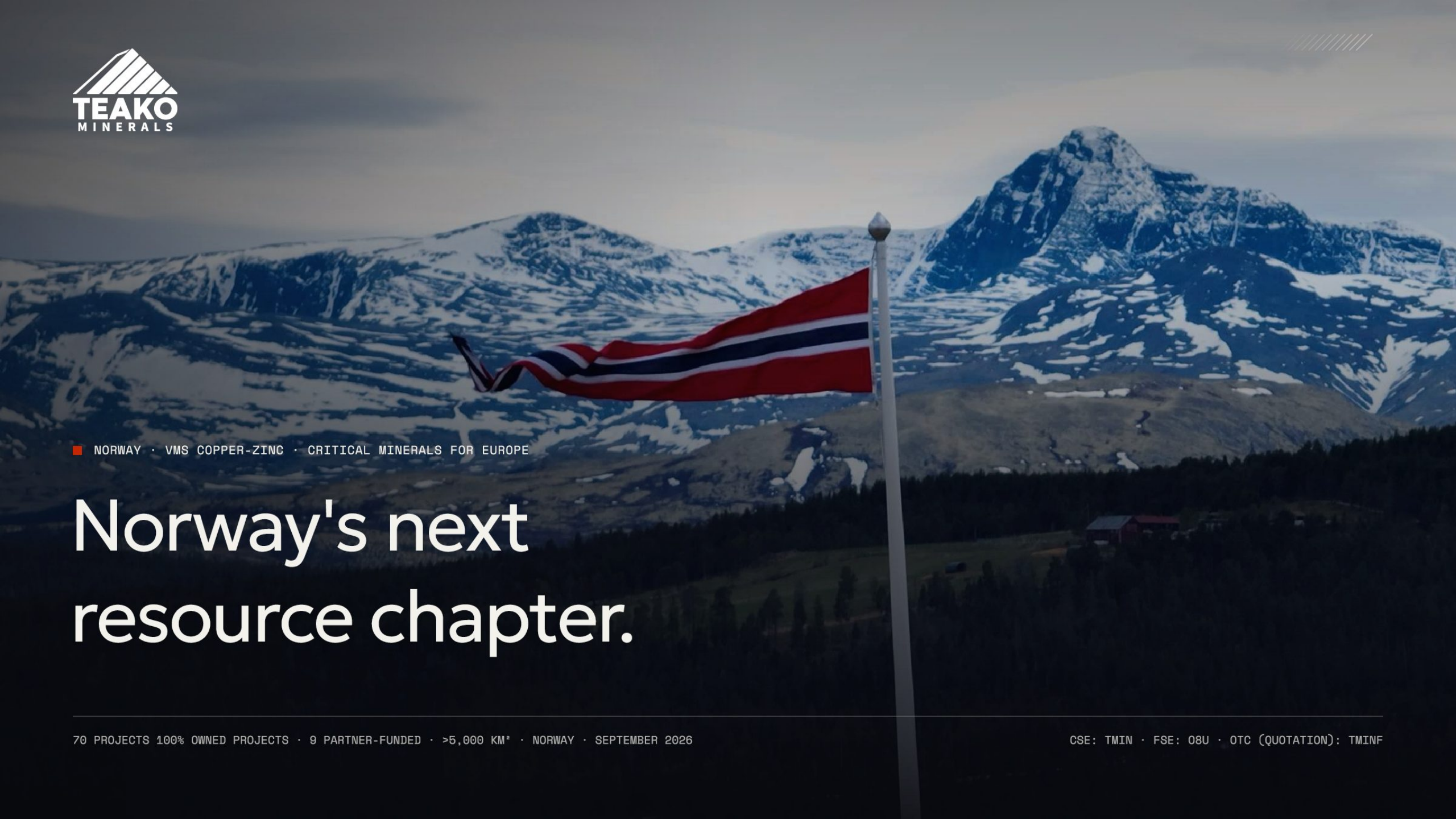
TEAKO MINERALS



NORWAY · VMS COPPER-ZINC · CRITICAL MINERALS FOR EUROPE

Norway's next resource chapter.

70 PROJECTS 100% OWNED PROJECTS · 9 PARTNER-FUNDED · >5,000 KM² · NORWAY · SEPTEMBER 2026

CSE: TMIN · FSE: O8U · OTC (QUOTATION): TMINF

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Disclaimer

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The Team

Leadership, board and technical advisors

LEADERSHIP



01 **Sven Gollan**
CEO & DIRECTOR



02 **Vic Fitch**
CFO



03 **Mark Steeltoft**
VP CORPORATE DEVELOPMENT & DIRECTOR



04 **Freddie Duncalf**
VP EXPLORATION

BOARD & GOVERNANCE

Eric Roth	NON-EXECUTIVE DIRECTOR & QUALIFIED PERSON
Engebret Lønnum	INDEPENDENT DIRECTOR
Jerker Tuominen	INDEPENDENT DIRECTOR
Carla Bennett	CORPORATE SECRETARY

BUSINESS & GEOLOGICAL ADVISORS

Hege Tunstad	BUSINESS ADVISOR
Alf Broeng	PROJECT & MINE PLANNING ADVISOR

Detailed biographies of all team members at teakominerals.com

Corporate Strategy

The model, in three parts: discover, partner, redeploy

THE MANDATE

- Drive forth and lead exploration in Norway; secure the supply of critical minerals and metals for Europe.
- Make a significant base metal discovery.
- Run all-year-round exploration programs across the assets with a diversified team, for continuous progress and newsflow.
- Pursue alternative non-dilutive financing options and ways to cashflow.
- Use the latest innovative technology within exploration to maximize the potential for discoveries.
- Establish partnerships with like-minded corporations, municipalities and local communities to drive the exploration value chain in Norway.

01 Discover

Data-driven exploration toward discovery on the three copper main projects: Tynset, Venna and Løkken Ophiolite.

02 Partner

Projects outside the main three move to project partners, who fund the exploration. Teako retains an interest in every deal; nine projects advanced by partners to date.

03 Redeploy

Selective paid work on partner projects adds revenue; proceeds are redeployed into the main projects.

THE FULL CIRCLE · ONE INTEGRATED MODEL UNDER ONE LISTED COMPANY



Project Partners

Monetising the portfolio: current deals and structures

Partners fund the work; Teako retains an interest in each project. Structures span outright sales, free carried interests, equity exposure, work commitments, milestone payments and other economic interests.

IN COMPLETED DEALS	UNDER LOI	STANDARD RETAINED POSITION
9	7	10%

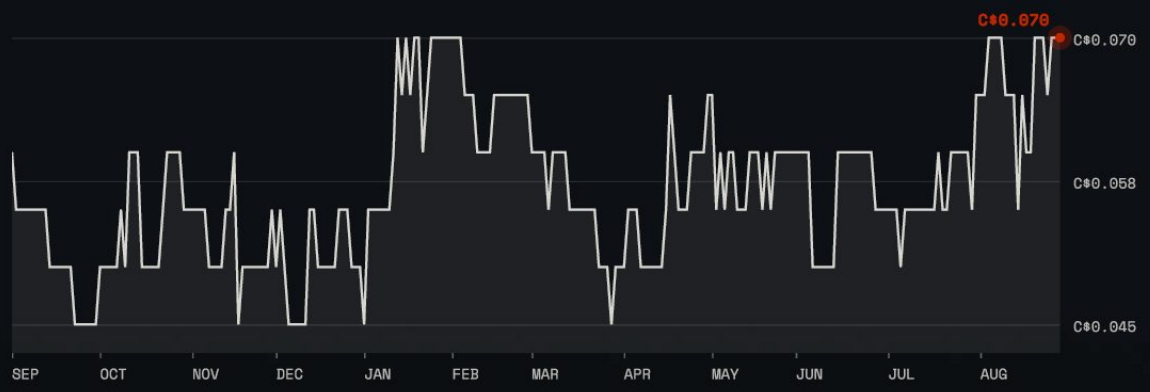
	PROJECTS	PARTNER · LOCATION	TEAKO'S INTEREST	METALS
01	Hulderdalen · Moelva · Kvelde · Skåråfjell	Treschow-Fritzøe / Fritzøe Skoger Southern Norway	Teako as preferred provider · 10% right to proceeds on disposition	REE · P Fe · Ti
02	Mykkelvika · Heimdalhaugen · Sivilvangen · Klasberget · Hellemyr	Nordic Minerals AS (operator) / United Minerals Australia (90%) Central & Southern Norway	10% non-dilutive free carry · work commitments & milestone payments (package aggregates)	Cu · Zn Ag · Au
03	Kvittinden · Husvika · Sund · Leland · Greipfjellet · Hyllvatnet · Vinterskard UNDER NON-BINDING LOI	MERIDIANA Capital Group GmbH Central & Northern Norway	10% non-dilutive free carry · €3.5M equity position in resulting issuer · best-efforts work commitments (package aggregates)	Ag · Zn · Au

Share Structure

A tightly held register anchored by long-term holders · as at September 2026

OUTSTANDING SHARES	OPTIONS	WARRANTS	FULLY DILUTED	MARKET CAP
132,494,828	4,700,000	0	137,194,828	C$9.3M

TMIN · CSE · TRAILING 12 MONTHS



C$0.070 · MARKET CAP ≈ C$9.3M · 132,494,828 SHARES · AS AT 31 AUGUST 2026 · SOURCE: CSE VIA YAHOO FINANCE

ALLOCATION

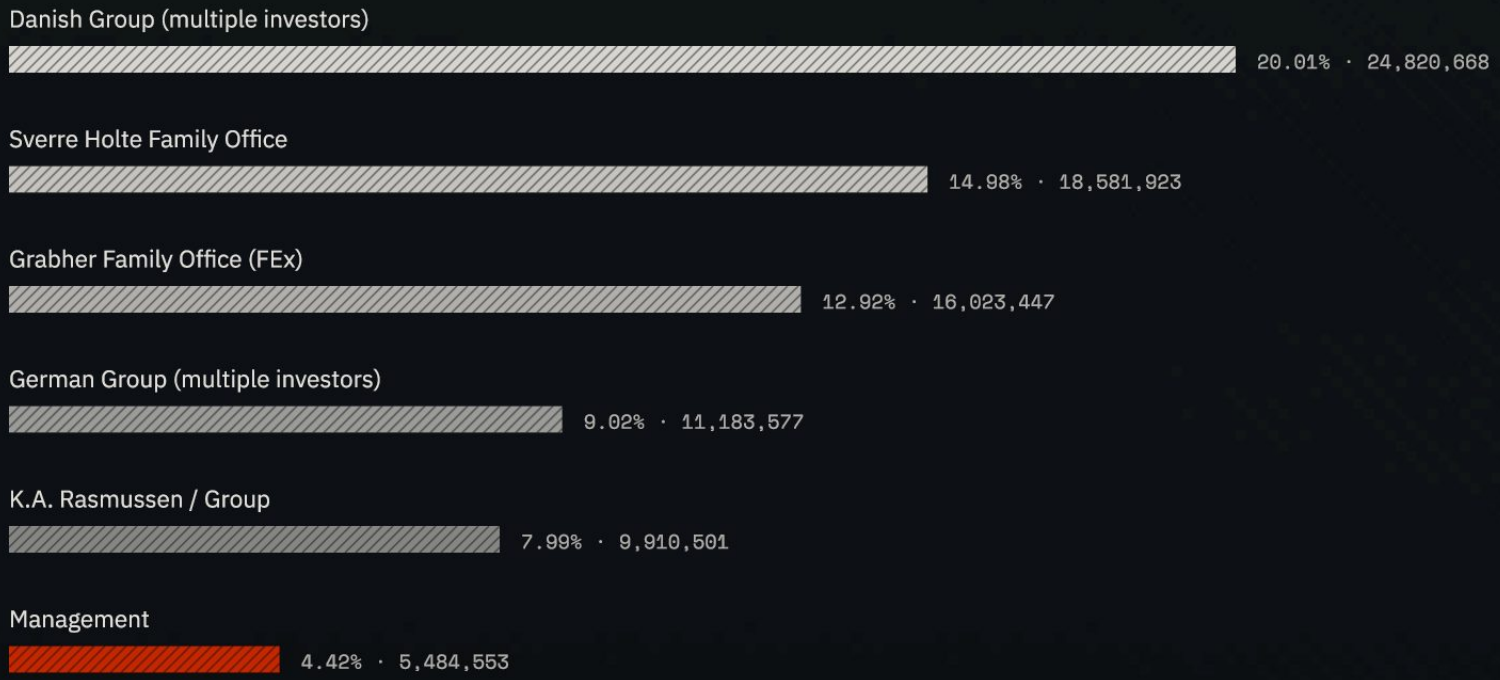
69.35%	Top 5 largest shareholders & insiders
14.02%	Other significant known shareholders
12.21%	Estimated public float
4.42%	Management

KNOWN OWNERSHIP BY LOCATION

39.00%	Norway
20.50%	Denmark
15.00%	Germany
14.00%	Austria
3.50%	Europe other
8.00%	Unknown

Top Holders & Management

Top 5 shareholders and insiders own ~70% of the outstanding capital · as at September 2026



The Pause, Not the End

Four hundred years of mining, four decades of pause, and a door reopening



NEXT · PER COMPANY DISCLOSURE

- IP SURVEY · TYNSET
- TYNSET DRILLING · EXPECTED Q4 2026 TO Q1 2027
- CAPITAL-EFFICIENT EXPLORATION · VENNA + LØKKEN
- FURTHER PROJECT DIVESTMENTS

- Kongsberg, Røros, Løkken, Folldal, Sulitjelma: four centuries of production from the same mineralized belts Teako explores today.
- 1969, Ekofisk: North Sea oil and gas pulled capital and talent offshore just as base-metal prices slumped. A rational pivot, and a geological pause rather than a verdict.
- The pivot's dividend: the oil era built the roads, deep-sea ports and tunnels that now serve the next exploration cycle.
- The reopening is physical: Engebø entered production in December 2024, with further Norwegian mines permitted or nearing production, as published by their operators.

Fig. 01 · Norwegian mining timeline · dates per public record · peer production status as published by operators

The Jurisdiction

Tier-one operating conditions, underwritten by the state's own balance sheet

SOVEREIGN WEALTH FUND

≈ $1.8T

The world's largest, built from oil revenues since 1996. Proof the state converts resource chapters into national wealth.

SOVEREIGN CREDIT

AAA

Stable outlook across the major rating agencies.

TRANSPARENCY INTL. CPI

Top 5

Consistently among the least-corrupt nations on earth.

RENEWABLE POWER

~90%

Hydro-led grid with stable, competitively priced industrial power.

EU MARKET ACCESS

EEA

Full single-market access; EU-Norway strategic raw-materials partnership signed 2024.

NEW MINERALS ACT

2026

In force 1 July 2026: faster, simpler permitting under a modernized licensing regime. Builds on the 2023 state mineral strategy; Fensfeltet REE intervention already made.

The state that turned one resource chapter into the world's largest sovereign wealth fund has published its intent for the next.

Fig. 02 · Public-record indicators · fund value approximate, as of 2026 · rankings per cited institutions

Why Norway

A first-mover jurisdiction backed by open data and state strategy

01 First-mover advantage
Extensive mining history poised for resurgence, backed by excellent infrastructure.

02 A sector set to revive
Dormant since the 1980s on low prices and the shift to oil and gas; government and industry are driving its return.

03 Proven mining ground
A rich history of copper, zinc, nickel and cobalt, with major copper and REE mines about to open or reopen.

04 Open geological data
NGU and DMF hold vast public archives, open-source, including access to 800,000 metres of drill core.

05 Non-dilutive funding
Norwegian and EU critical-minerals programs open grants and non-repayable financial support.

06 Geology like Eastern Canada
Comparable mineral wealth, diverse mineralization types and untapped economic potential.

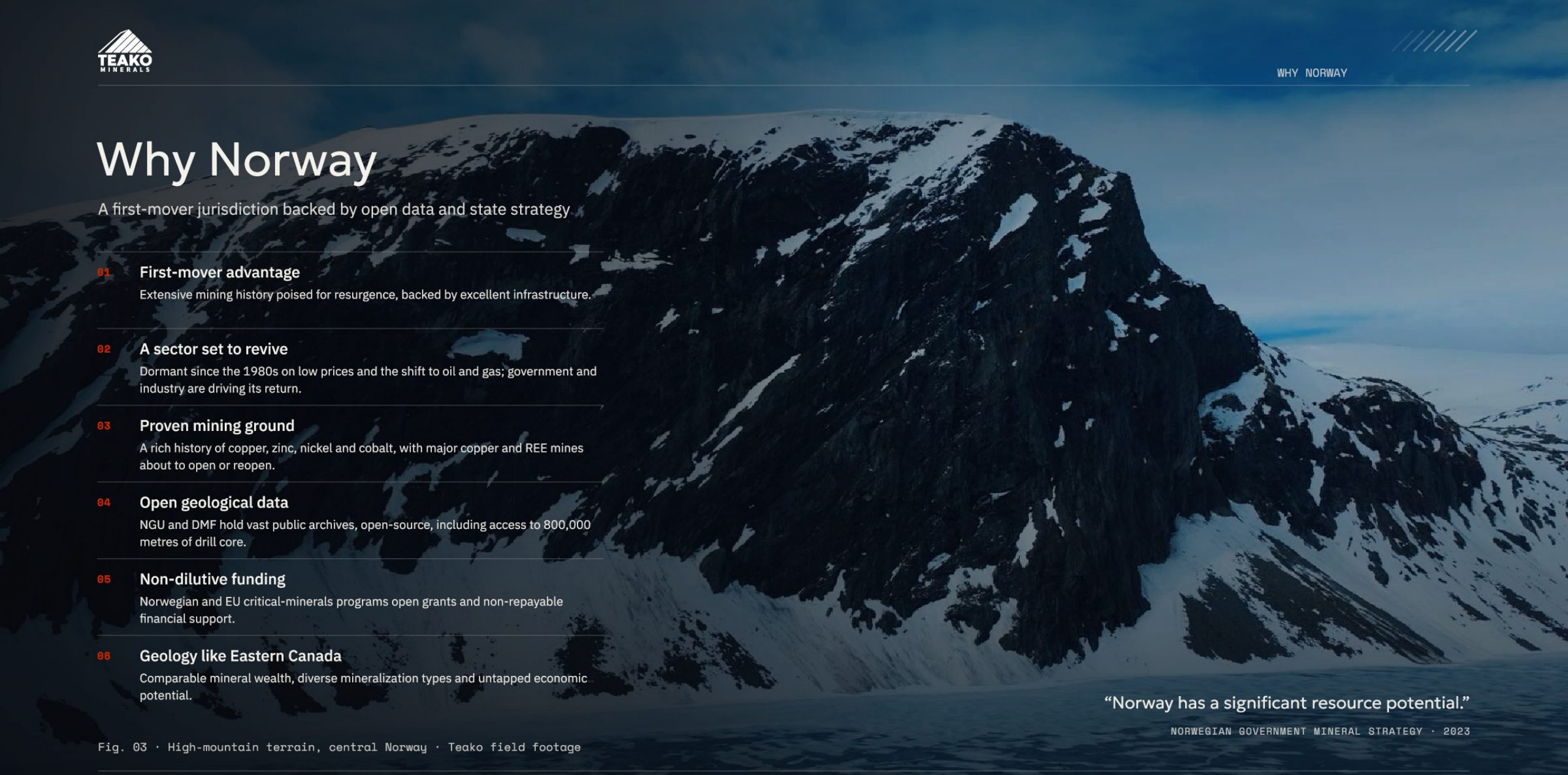


Fig. 03 · High-mountain terrain, central Norway · Teako field footage

> “Norway has a significant resource potential.”
>
> NORWEGIAN GOVERNMENT MINERAL STRATEGY · 2023

The Neighbourhood

Teako's portfolio, who else is already here, and what the same shield built across the border



ACTIVE IN NORWAY

01	Capella Minerals + Tümad · Hessjøgruva	HISTORICAL HIGH-GRADE COPPER-RICH VMS, ADVANCED IN PARTNERSHIP	EXPLORING
02	Aurum Green Energy · Tysfjord	URANIUM DISCOVERY	EXPLORING
03	Rare Earth Norway · Fen	EUROPE'S LARGEST LIGHT RARE-EARTH DEPOSIT	PERMITTING PHASE
04	Blue Lake Mineral · Joma Gruva	COPPER-ZINC DEPOSIT	IN DEVELOPMENT
05	Sulitjelma District	MULTIPLE MINES ADVANCING	IN DEVELOPMENT
06	Blue Moon Metals · Nussir	COPPER MINE	IN DEVELOPMENT
07	Nordic Mining · Engebø	ONE OF THE WORLD'S LARGEST TITANIUM DEPOSITS	IN PRODUCTION · DEC 2024

ACROSS THE BORDER · THE SAME SHIELD

08	Boliden · Aitik + Skellefte belt, SE	COPPER-ZINC MINES AND SMELTERS ACROSS SWEDEN	MKT CAP ~ US$16B
09	LKAB · Kiruna, SE	WORLD'S LARGEST UNDERGROUND IRON-ORE MINE	STATE-OWNED
10	Agnico Eagle · Kittilä, FI	EUROPE'S LARGEST GOLD MINE	MKT CAP ~ US$104B
11	Anglo American · Sakatti, FI	COPPER-NICKEL-PGE DEVELOPMENT PROJECT	MKT CAP ~ US$60B
12	Rupert Resources · Ikkari, FI	GOLD DISCOVERY, LAPLAND	MKT CAP ~ US$1.7B

Fig. 04 · Third-party activity in Fennoscandia as published by the respective operators · owner market caps approximate, as at 6 Sep 2026 · unaffiliated with Teako

The Project Portfolio

Main projects, partner deals and the wider register: where the ground is

- Copper, cobalt, zinc, gold, PGE, uranium, antimony, molybdenum and rare earths across more than 5,000 sq. km of granted ground.
- 12 × 10% non-dilutive free carried interests: five under the Nordic Minerals agreement, seven at LOI stage.
- 4 × 10% rights to proceeds on disposition: the Treschow-Fritzøe / Fritzøe Skoger REE package.
- ≈C$8.7M aggregate partner expenditure commitments and targets over multi-year terms, plus a ≈C$0.37M resource milestone (Nordic agreement).
- €3.5M equity consideration under the silver LOI, plus €0.1M cash · non-binding.



Fig. 05 · Main projects, partner-funded and LOI ground on one map · per project register, August 2026

TEAKOMINERALS.COM/PORTFOLIO ↗

The Portfolio

70 projects held 100% + 9 partner-funded · >5,000 sq. km · one national position

PROJECTS	SQ. KM GRANTED	HELD 100%	IN PARTNER DEALS	MAIN PROJECTS	UNDER LOI
79	>5,000	70	9	3	7

MAIN · 3 · PARTNER-FUNDED · 9 · UNDER LOI · 7 · 100% OWNED

CU · ZN-PB · AU-AG-PGE · U-REE · SPECIALTY

FC · 10% FREE CARRIED INTEREST TO FINAL INVESTMENT DECISION

EI · 10% ECONOMIC INTEREST · RIGHT TO SALE PROCEEDS

PROJECT	COMMODITY	KM²	
Venna	CU-ZN	285	
Tynset	CU-ZN	121	
Løkken Ophiolite	CU-ZN	265	
Gjerdalen	U-TH-REE	356	
Rosta	CU-ZN-PB	249	
Hattfjellet	CU-ZN	234	
Kvittinden	CU-ZN	220	
Susna	CU-ZN	215	
Verdal	CU-ZN	206	
Tverrlandet	U-TH-REE	192	
Arefjellet	CU-ZN	170	
Bjellatinden	MO-W	167	
Grimsdalen	CU-ZN	148	
Espedalen	NI-CU-CO-AU	140	
Mykkelvika	CU-ZN-PB-AU-AG	126	10% FC
Svarthola	U-TH-REE	111	
Haugfjell	CU	106	
Tosbotnet	W	98	
Greipfjellet	CU-ZN	93	
Alvdal	CU-ZN	90	
Nordmarka	CU-ZN	85	
Tverrfjellet	U-TH-REE	71	
Berdal	CU-AU	70	
Velfjord	NI-CU-CO-AU	69	
Heimdalhaugen	CU-ZN+MO	60	10% FC
Sivilvangen	CU-ZN	60	10% FC
Vallia	CU-ZN	56	

PROJECT	COMMODITY	KM²	
Eikland	CU-MO	52	
Stortuva	AU	50	
Husvika	ZN-PB-AG	49	
Lavangen	U-TH-REE	46	
Orkdalen	CU-ZN	45	
Varde	CU-ZN-AG-AU	39	
Mydalen	CU-AU	38	
Vadfjellet	CU-ZN	36	
Hulderdalen	FE-TI-REE-P	33	10% EI
Hellemyr	CU-ZN-AG-AU	33	10% FC
Fyresdalen	U-TH-REE	30	
Dalen	CU-MO	30	
Sørdalen	U-TH-REE	30	
Skarvan	CU-ZN	30	
Skolteberg	CU-ZN-PB	27	
Holmfjellet	CU-ZN	25	
Ørntuva	CU	25	
Kvæfjord	U-TH-REE	22	
Åkervika	CU-ZN	20	
Lima	U-TH-REE	20	
Gautelis	AU-AG-PGE	20	
Nordelva	U-TH-REE	20	
Steinfjellet	CU-W-BI	20	
Undal	CU-ZN	19	
Skutvika	U-TH-REE	19	
Moberg	CU	19	
Vendalen	MN-SB	18	
Oksfjell	CU-ZN	18	

PROJECT	COMMODITY	KM²	
Straumsfjellet	CU-AU-AG	18	
Myklevatn	CU	17	
Bekkosen	CU-ZN	17	
Veten	CU-ZN-PB	17	
Fagerdal	CU-ZN-PB	16	
Sund	PB-AG	15	
Midtbø	U-TH-REE	10	
Leiteberget	U-TH-REE	10	
Hyllvatnet	CU-AG-MO	10	
Vatterfjord	MO	10	
Holandsfjord	U-TH-REE	10	
Yttertinden	PD-ZN-CU	10	
Vinterskard	AU-AG-PB	10	
Skarafjell	FE-TI-REE-P	10	10% EI
Klasberget	CU-ZN	10	10% FC
Moelva	FE-TI-REE-P	10	10% EI
Fløttum	CU-ZN	9	
Dolstadåsen	W	9	
Leland	ZN-PB-AG	9	
Bjordammen	U-TH-REE	6	
Vaernes	U-TH-REE	6	
Kvelde	FE-TI-REE-P	3	10% EI
Kvam	CU-ZN	37	
Sørlielva	AU	20	

Fig. 06 · Holdings ledger per Teako project register, August 2026 · main projects red · partner-funded gold · LOI slate

TEAKOMINERALS.COM/PROJECTS ↗

Commodity Exposure

What the ground holds

COMMODITY MIX · BY PROJECT COUNT



DEPOSIT STYLES

VMS 28 · HYDROTHERMAL 16 · PEGMATITE-GRANITE 14 · MAGMATIC 6 · SKARN 6 · SEDEX 3

NOTE · SOME PROJECTS ARE POLYMETALLIC IN NATURE, AND THE FILTERING DEPENDS ON THE ANGLE TAKEN

ON THE EU STRATEGIC RAW MATERIALS LIST · CRMA

Copper	IN 47 PROJECTS
Cobalt	IN 2 PROJECTS
Tungsten	IN 5 PROJECTS
Rare earth elements	IN 20 PROJECTS
Manganese	IN 1 PROJECT
Nickel	IN 2 PROJECTS

97% OF REGISTERED GROUND CARRIES AT LEAST ONE EU-LISTED STRATEGIC RAW MATERIAL

Fig. 07 · Commodity families + EU CRMA strategic-list exposure · per project register, August 2026

The Upside

Many funded opportunities for discovery, entered early in the value curve

THE DISCOVERY ENGINE · MANY FUNDED OPPORTUNITIES ON THE CURVE

3 MAIN COPPER PROJECTS · 100% TEAKO-FUNDED AND OPERATED
Tynset (first drilling expected Q4 2026 to Q1 2027) · Venna · Løkken Ophiolite

9 PARTNER-FUNDED PROJECTS · ADVANCING AT NO COST TO TEAKO
Partner work commitments and targets over multi-year terms, at nil cost to Teako

7 SILVER PROJECTS UNDER NON-BINDING LOI
Equity consideration in the resulting issuer, plus cash · non-binding

60 MORE 100%-OWNED PROJECTS · OPEN TO FUTURE PARTNERSHIPS
Each new deal adds retained exposure at nil exploration cost to Teako

- Every funded program, own or partner, is an independent opportunity to enter the discovery window.

WHERE THE VALUE IS MADE · EXPLORATION VALUE PATTERN



Fig. 08 · Work programs per company disclosure · value curve illustrative (Lassonde) · no assurance of discovery or results

What we are looking for

Norway's VMS endowment: four historic deposits, one deposit style

HISTORIC PRODUCTION	DEPOSITS	COPPER GRADES	ZINC GRADES
~72 Mt	4	1.0-2.3%	1.2-3.5%

- Løkken proved the model: a 24 Mt Cyprus-type giant, mined 1654-1987, discovered from an outcrop less than 1 m wide. Teako holds the surrounding district ground today.
- Tverrfjellet (15 Mt, mined to 1993) is the analogue guiding Teako's Venna thesis: a concealed massive sulphide body found under the same iron-formation stratigraphy.
- Sulitjelma (~26 Mt over 104 years) shows these belts host clusters: one district, multiple mines, a century of production.
- Stekenjokk-Levi, across the border in Sweden, is referenced specifically in relation to Tynset. Sources: Eilu (2012); Grenne, Ihlen & Vokes (1999); operator disclosures. Historic third-party figures, not verified by Teako and not indicative of Teako's projects.

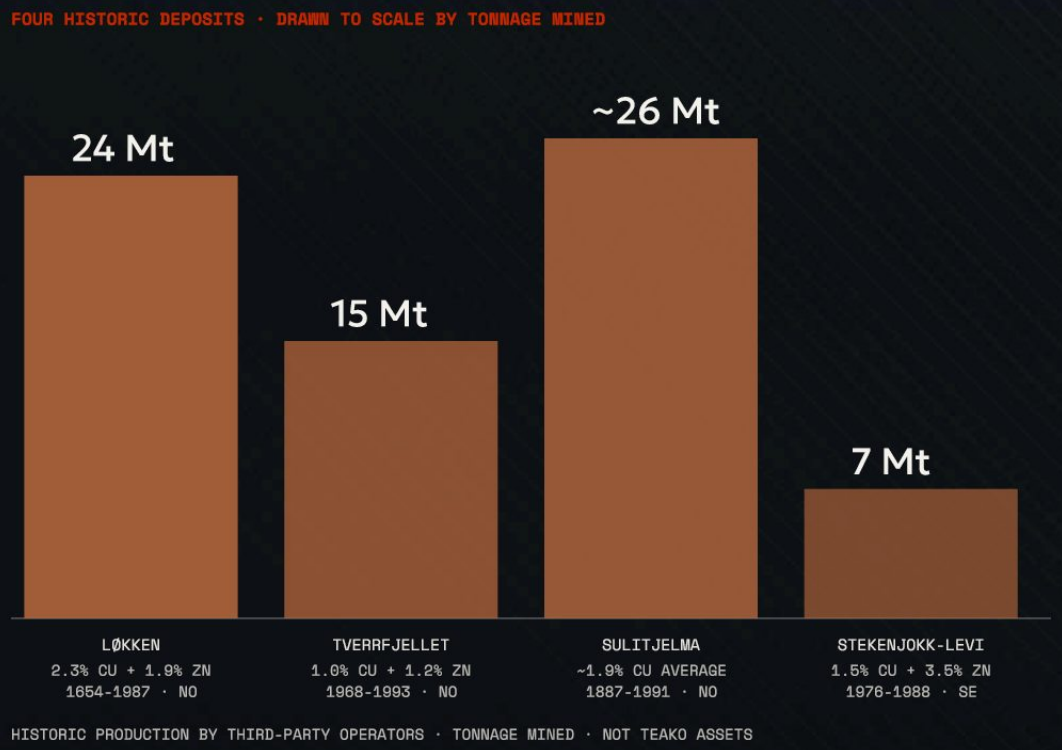


Fig. 09 · Historic VMS production, mined tonnage to scale · published records · third parties unaffiliated with Teako

The Tynset VMS Project

100% owned · copper-zinc-silver · central Norway

OWNERSHIP	SQ. KM	STRIKE	COMMODITY
100%	121	~29 km	Cu-Zn-Ag

- Around 29 km of prospective strike on the bimodal Hersjø Volcanic Belt across 14 granted claims, contiguous with the Sivilvangen project (10% free carried interest held by Teako to a final investment decision).
- Rail networks on the eastern boundary connect to deep-sea ports near Trondheim; National Road 3 crosses the project.
- Digitized historic data: 1,400+ soils, 335 stream sediments, 1,800 magnetometer readings; rock chips to 2.44% Cu, 30.93% Zn and 197.1 g/t Ag (NGU, 2015). [1]
- Storbekken Priority 1 target: ~5 km of coincident Cu-Zn soil anomalism over hydrothermally altered felsic volcanics, hosted within the same stratigraphy as the Nonsvola occurrence and the historic Vingelen Mine. [1]

NEXT · H2 2026: IP SURVEY + MAPPING · FIRST DRILLING Q4 2026 TO Q1 2027
MUNICIPAL SUPPORT IN PLACE

[1] Teako has not performed sufficient work to verify the published historic data reported above, but Company believes it to be reliable and relevant. Results are maximum values and may not be represent

FIG. 10 · STORBEKKEN TARGET OUTCROP, TYNSET



Teako field photo · Storbekken target area, Tynset

Tynset: The Geology

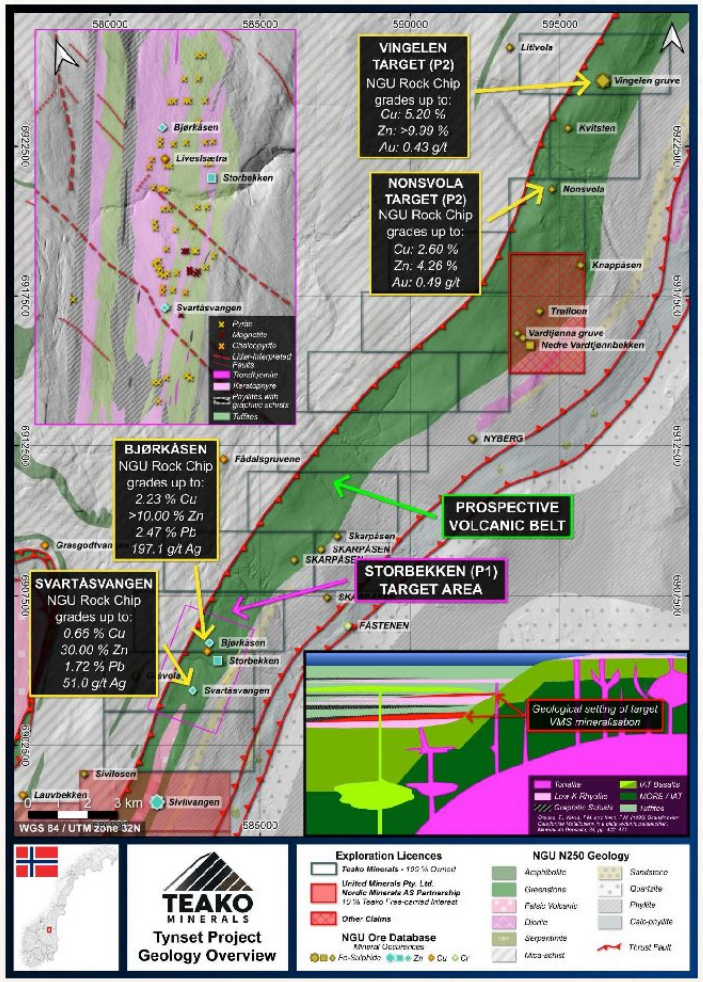
A bimodal volcanic belt with ~29 km of prospective strike, fertile for Cu-Zn-Ag VMS mineralization

BELT STRIKE	VOLCANIC SUITE	GRANTED CLAIMS
~29 km	Bimodal	14

- Hersjø Volcanic Belt: mafic and felsic volcanics with intercalated metasediments, including graphitic phyllites, and local sulphide occurrences.
- Geology-driven exploration concept: VMS mineralization associated with hydrothermally altered felsic volcanics, analogous to the Stekenjokk-Levi deposit in Sweden.
- NGU rock chips along the belt: Bjørkåsen to 2.23% Cu, >10% Zn and 197.1 g/t Ag; Svartåsvangen to 30.00% Zn and 51.0 g/t Ag; Vingelen to 5.20% Cu and >9.99% Zn (NGU, 2015). [1]

[1] Teako has not performed sufficient work to verify the published historic data reported above, but Company believes it to be reliable and relevant. Results are maximum values and may not be represent

FIG. 11 · TYNSET GEOLOGY OVERVIEW



NGU N250 geology with target-model inset · per company project page

Tynset: Data & History

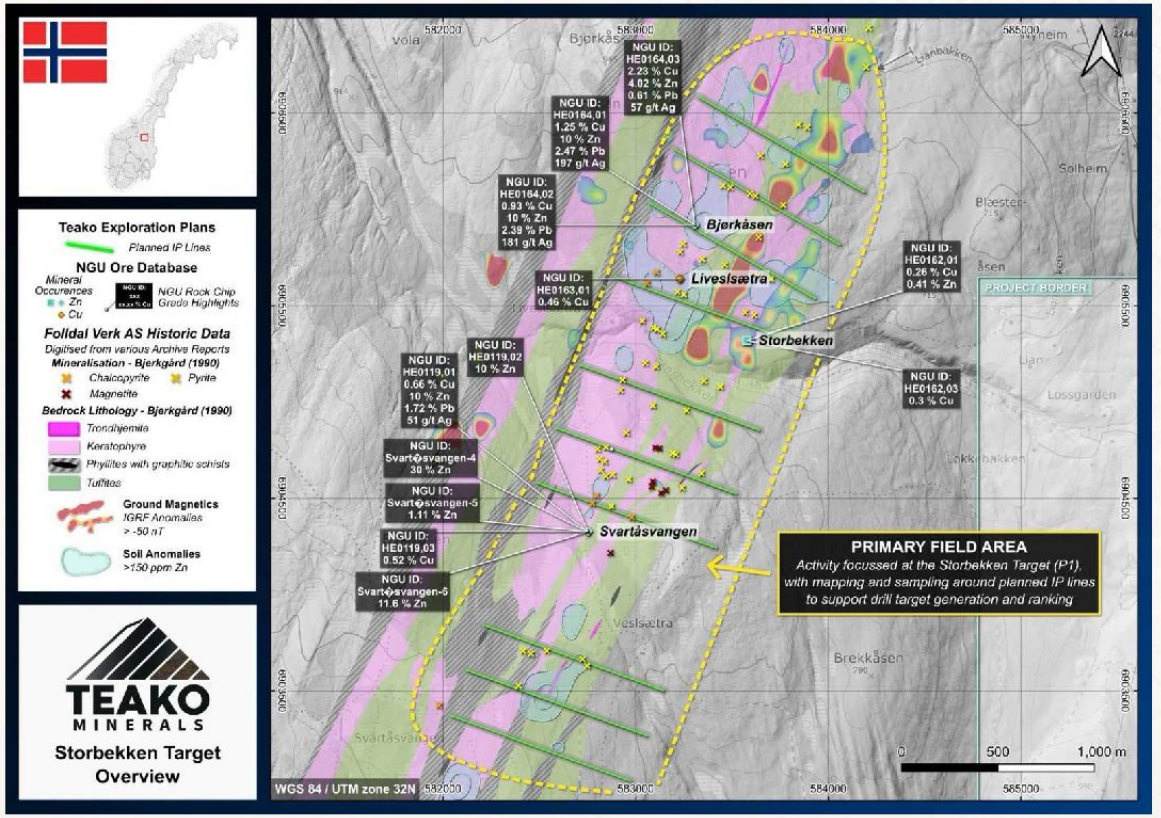
A digitized Folldal Verk and NGU archive, now framed by new NGU airborne geophysics

SOIL SAMPLES	STREAM SEDIMENTS	MAGNETOMETER READINGS
1,400+	335	1,800+

- Folldal Verk A/S explored the belt through the 1980s and is believed to have stopped in the mid 1980s due to commodity prices and strategy, not exhausted geology. Teako is working to digitize archived data from this period.
- Soils to 470 ppm Cu and 765 ppm Zn (Folldal Verk, 1981-82); stream sediments to 335 ppm Cu and 1,323 ppm Zn (Krog, 1968); 23 rock chips to 2.44% Cu, 30.93% Zn and 14.94% Pb (Folldal Verk, 1982). [1]
- Five historic holes (585 m) at Storbekken logged intense hydrothermal alteration; assays are available for only 30.25 m, and only for Cu-Zn. Recently published NGU airborne geophysics now places Storbekken and the greenfields targets in a regional context.

[1] Teako has not performed sufficient work to verify the published historic data reported above, but Company believes it to be reliable and relevant. Results are maximum values and may not be represent

FIG. 12 · STORBEKKEN TARGET OVERVIEW



NGU rock-chip highlights, Folldal Verk historic data, ground magnetics, soil anomalies and planned IP lines · company figure, September 2026

Tynset: The Targets

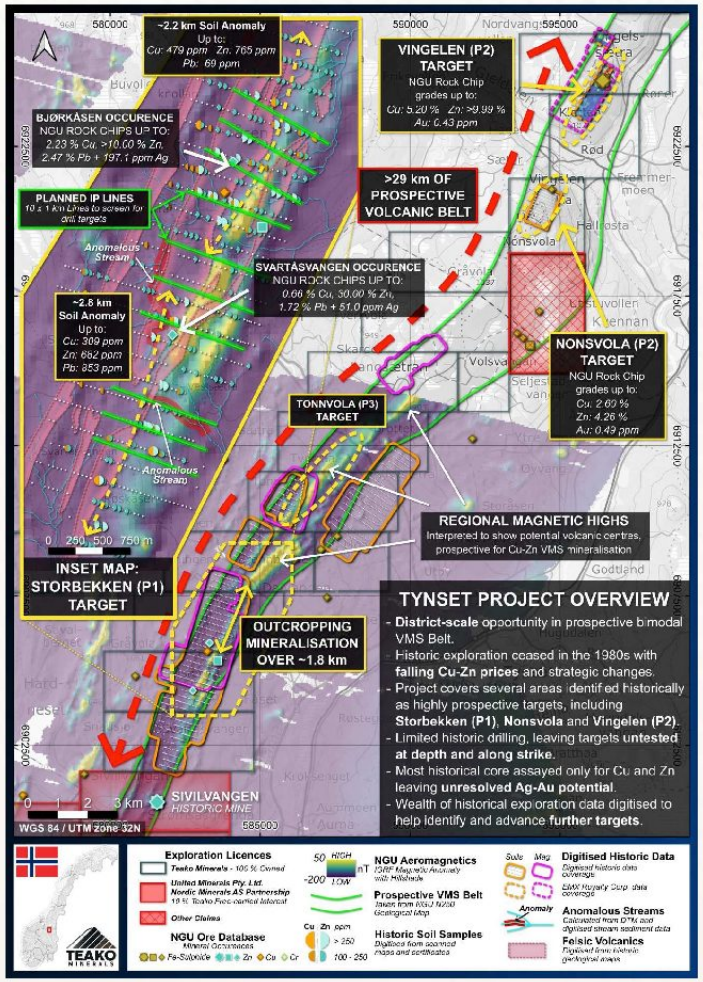
Storbekken Priority 1 · Nonsvola · the Vingelen Mine trend · greenfields

STORBEKKEN · SOILS	HISTORIC CORE	NONSVOLA · NGU CHIPS
~5 km	585 m	2.60% Cu

- Storbekken · Priority 1: five historical holes (585 m) hit intense hydrothermal alteration, yet assays are available for only 30.25 m of core, leaving most of the alteration system unquantified. [1]
- Nonsvola: clear similarities to Storbekken at the north-east end; NGU rock chips up to 2.60% Cu, 4.26% Zn and 0.49 g/t Au; soil anomalies to 1,700 ppm Zn (Bakke and Wilberg, 1984). [1]
- Vingelen Mine trend: the historic mine ~4.5 km along strike produced ~30 Kt at 1.30% Cu (NGU); mineralization traced to ~210 m depth; the untested hinge is the target. [1]
- Greenfields targets: untested aeromagnetic anomalies across the belt, interpreted as possible volcanic centres.

[1] Teako has not performed sufficient work to verify the published historic data reported above, but Company believes it to be reliable and relevant. Results are maximum values and may not be represent

FIG. 13 · TYNSET TARGETS OVERVIEW



Overview map with targets · per company project page

Venna

One of the least-explored search spaces in the Norwegian mineral belts

SQ. KM	FROM TRONDHEIM	PRIORITY TARGETS	HISTORIC WORKINGS
285	<30 km	3	200+

- Three high-priority targets inside the broader Mostadmarka target area.
- The historical ironworks trend: 200+ near-surface workings on exhalative iron formations, marker horizons that deposit on the same seafloor level as massive Cu-Zn sulphides.
- Pathfinder elements within the iron formations vector toward the vent source; exploration of iron formations in the Bathurst District contributed to the discoveries of the Brunswick No. 12 and No. 6 deposits.
- Applying the learnings of the Tverrfjellet deposit: a massive sulphide body could lie concealed on the same stratigraphic horizon as the iron formations at Venna.

NEXT · HIGH-RESOLUTION SAMPLING + SURVEYS TO REFINE DRILL TARGET DEFINITION

FIG. 14 · PROSPECTING ON THE VENNA PROJECT



Teako field photo · Venna project area

Venna: Geology & Geophysics

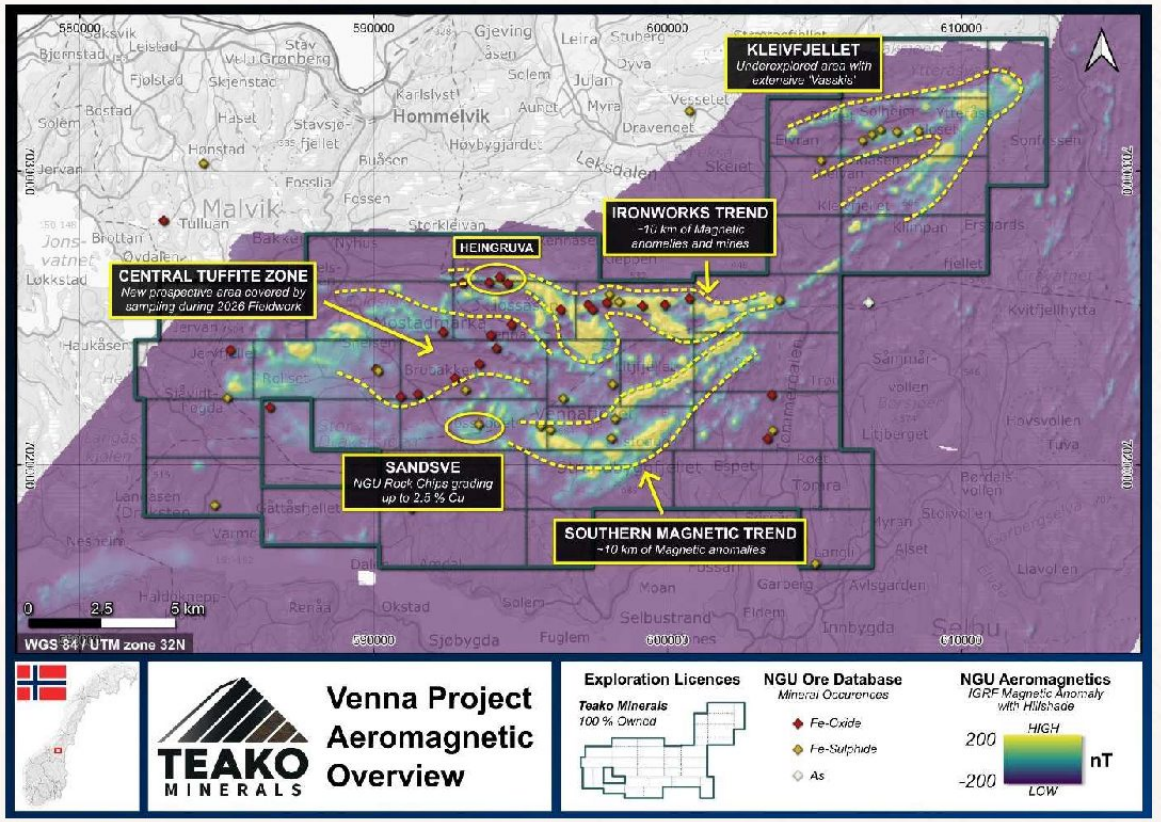
Mafic-dominated volcanics of the Støren Nappe and two ~10 km magnetic trends

MAGNETIC TRENDS	HISTORIC WORKINGS	SANDSVE · NGU CHIPS
2 × 10 km	200+	2.5% Cu

- Mafic lavas and volcaniclastics dominate the Venna area, a similar stratigraphic setting to the Tverrfjellet and Joma deposits in the Støren Nappe (Grenne, Vokes and Ihlen, 1999).
- NGU aeromagnetics resolve two ~10 km trends: the Ironworks trend to the north with 200+ historic workings, and the Southern Magnetic trend hosting the Storslåtten conductor and the Sandsve occurrence with rock chip samples up to 2.5% Cu. [1]
- Historic records, geophysics and Teako fieldwork confirm iron formations across multiple domains; Kleivfjellet in the north-east is underexplored with extensive iron sulphide ("vasskis"); the Central Tuffite Zone is new ground for 2026 sampling.

[1] Teako has not performed sufficient work to verify the published historic data reported above, but Company believes it to be reliable and relevant. Results are maximum values and may not be represent

FIG. 15 · VENNA AEROMAGNETIC OVERVIEW



NGU IGRF magnetic anomaly with hillshade · per company project page

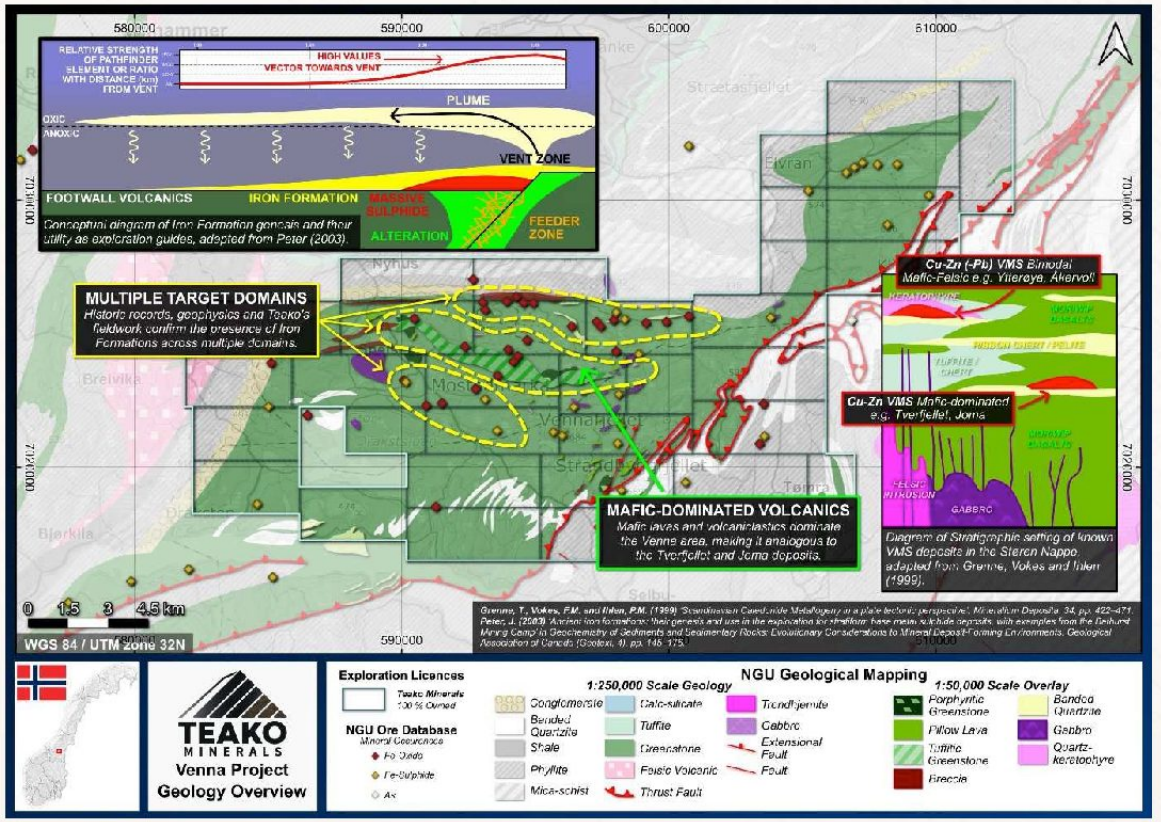
Venna: The Exploration Model

Using exhalative marker horizons and alteration zones to vector towards the vent

STORSLÅTTEN CONDUCTOR	IRONWORKS TREND	MAPPING + SAMPLING
2.2 km	~10 km	2026

- Iron formations form by exhalation or replacement from hydrothermal fluids at or below the palaeo-seafloor, on the same horizon as massive Cu-Zn sulphides (Peter, 2003), as at Tverrfjellet and in the Bathurst Mining Camp, Canada.
- Pathfinder elements and ratios in the iron formations rise toward the vent zone; sampling along the horizon vectors toward the feeder and any concealed massive sulphide lens.
- Two main styles of iron formation at Venna: sub-seafloor replacement-style (e.g. Nævra) and exhalative-style jasper (e.g. Heingruva).
- Mapping shows the 2.2 km Storslåtten conductor is related to sulphide-facies iron formations, similar to those seen in the Løkken District.
- 2026 fieldwork: rock samples collected across the district, using geochemistry and spectral data to vector towards prospective vent zones.

FIG. 16 · VENNA GEOLOGY OVERVIEW



Iron-formation genesis model (after Peter, 2003) and Støren Nappe stratigraphy (after Grenne, Vokes and Ihlen, 1999) · per company project page

Venna: The Targets

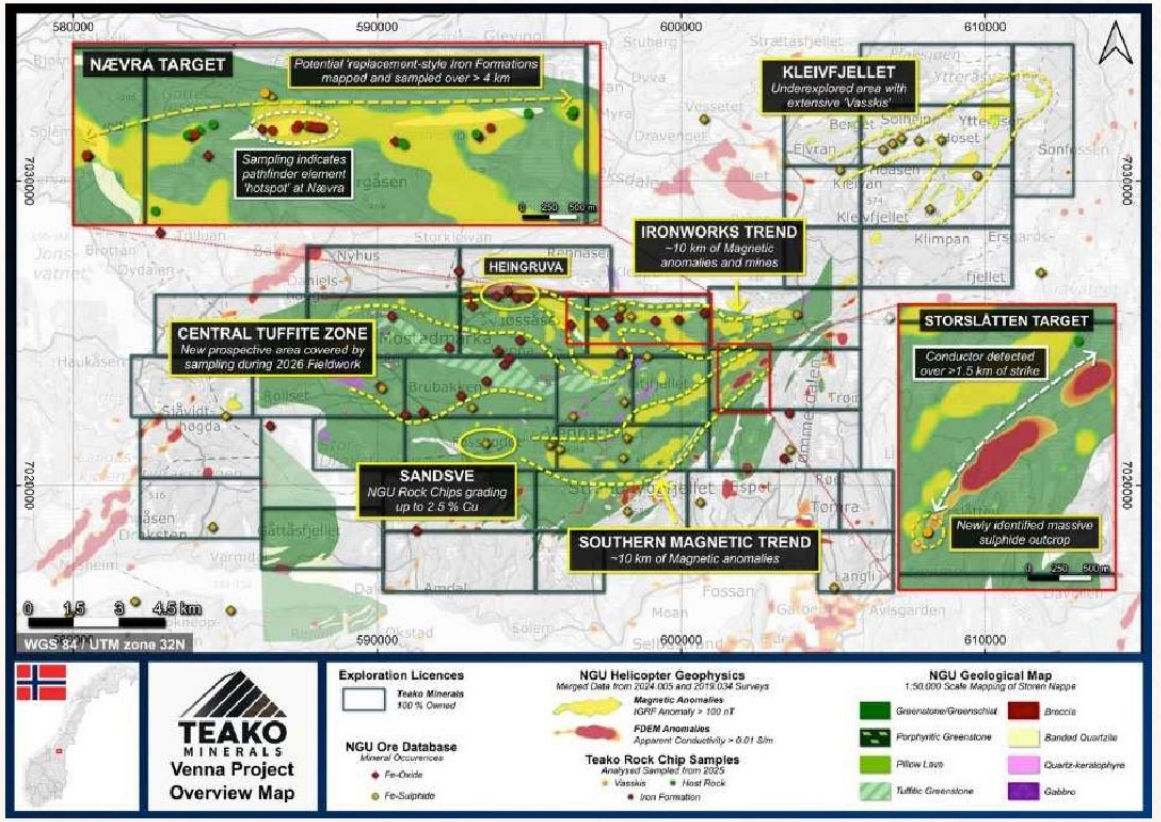
Storslåtten · Nævra · Heingruva · two 10 km trends

FDEM CONDUCTOR	TRENDS	SANDSVE · NGU ASSAY
2.2 km	2 × 10 km	2.50% Cu

- Storslåtten Target: a 2.2 km FDEM conductor with outcropping pyrite showing a potential hydrothermal signature; graphitic schist is limited here, so the conductor is likely related to this sulphidic target horizon.
- Ironworks trend (~10 km): laterally extensive jaspers and magnetite-rich units marking prospective stratigraphic horizons.
- Nævra Target: identified through a cluster of sulphide and trace element enriched samples over ~1.2 km within the ironworks trend, with potential indications of hydrothermal replacement at the target.
- Heingruva Target: highlighted by four samples showing a hydrothermal exhalative composition, including two with prospective indicators of a proximal hot hydrothermal vent source.
- Select results: NGU lab assays to 2.50% Cu at Sandsve, the standout result in the district to date; 2026 rock sampling adds geochemistry and spectral data to vector towards vent zones. [1]
- Sandsve is situated to the west and along strike of the Storslåtten Target in the southern magnetic trend, suggesting a potential connection to buried massive sulphide mineralization in the area.

[1] Teako has not performed sufficient work to verify the published historic data reported above, but the Company believes it to be reliable and relevant. Results are maximum values and may not be representative.

FIG. 17 · VENNA TARGETS OVERVIEW



Targets overview map · per company project page

The Løkken Ophiolite

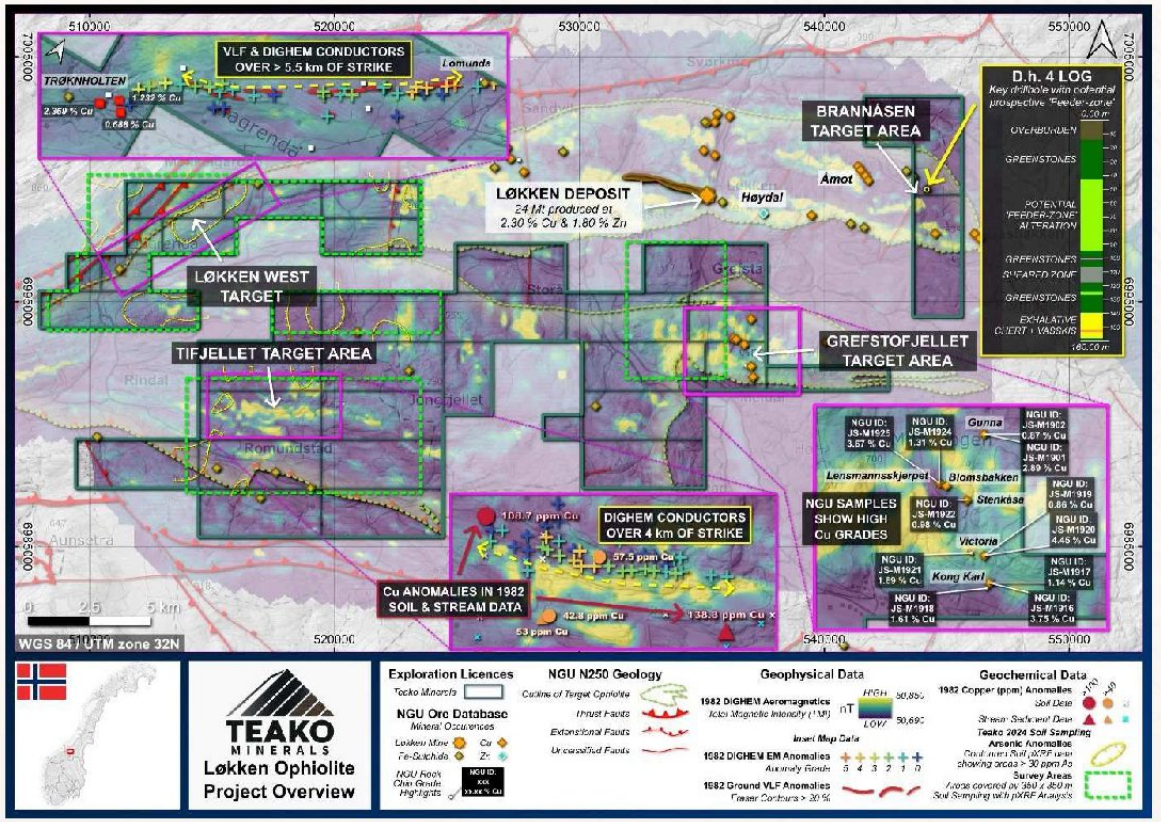
One district: Løkken Ophiolite Project 100% · 265 sq. km

LØKKEN OPHIOLITE	SQ. KM	FROM TRONDHEIM
100%	265	65 km

- Norway's foremost historical copper district, surrounding the Løkken mine, with developed public road networks throughout.
- The 100% owned Løkken Ophiolite licences hold three target clusters across the wider district.
- Løkken West, the Ophiolite's highest-priority target: a 6 km outcropping sulphide trend ~20 km west of the mine; only two holes on record (1983).
- Primary target: high-grade Løkken-type copper-cobalt-zinc massive sulphide.

NEXT · CAPITAL-EFFICIENT IN-HOUSE WORK TO DEFINE DISTRICT DRILL TARGETS

FIG. 18 · LØKKEN OPHIOLITE PROJECT OVERVIEW



Overview map of the Løkken Ophiolite project · per company project page

Løkken Ophiolite: Geology & Targets

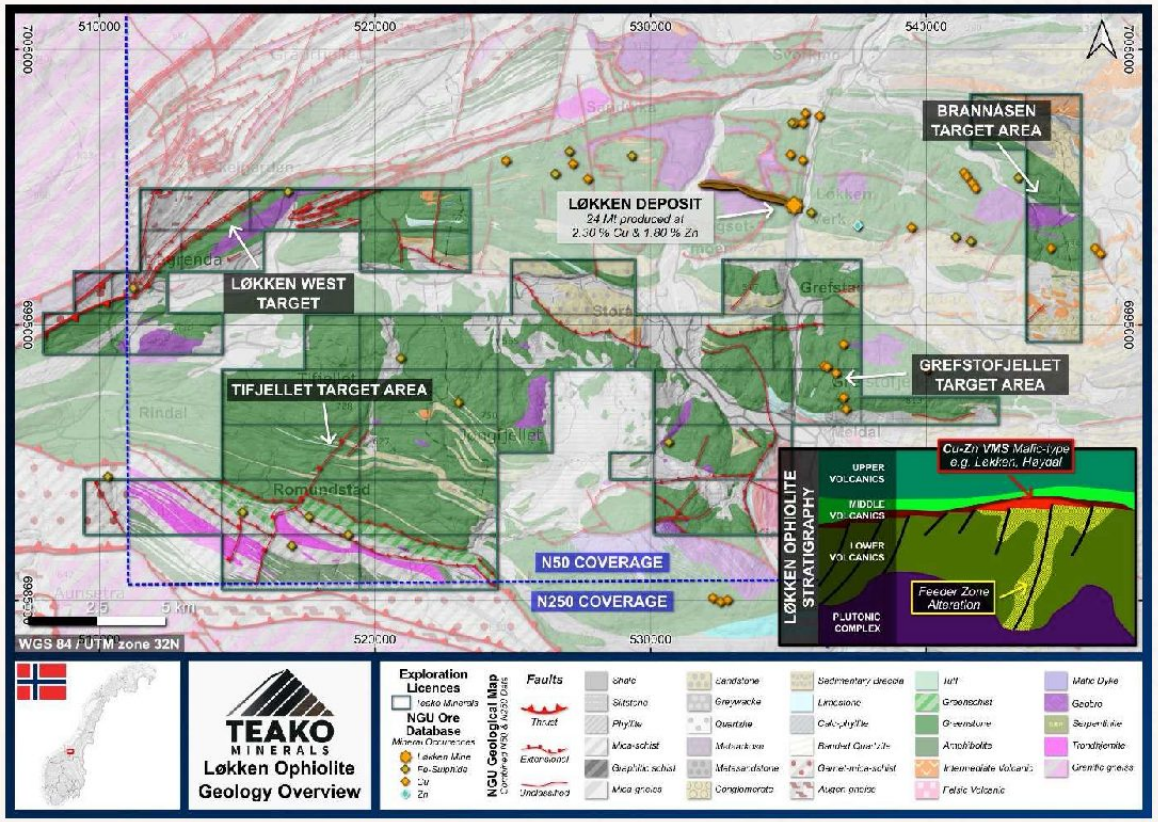
265 km² in three licence clusters beyond the historic mining centre

LICENCE CLUSTERS	LØKKEN WEST TREND	BRANNÅSEN · 4 HISTORIC SCOUT HOLES
3	>6 km	703 m

- Target unit: the Løkken ophiolite stratigraphy places Cu-Zn VMS at the middle-to-upper volcanics contact above feeder-zone alteration, the setting of the Løkken and Høydal deposits (Grenne, 1989).
- Løkken West, ~20 km west of the mine: massive Fe-sulphides (vasskis) and quartz-magnetite cherts traced over 6 km; trial workings returned 1.23% and 2.37% Cu; two 1983 holes at the far north-east end leave the trend untested (Orkla, 1983). [1]
- Brannåsen, north-east cluster: mapping, geophysics and four historical scout holes (703 m) traced ore-equivalent marker horizons with feeder-style alteration in the footwall; the D.h.4 area was recommended for follow-up and never tested (Grenne, 1982). [1]

[1] Teako has not performed sufficient work to verify the published historic data reported above, but Company believes it to be reliable and relevant. Results are maximum values and may not be represent

FIG. 19 · LØKKEN OPHIOLITE GEOLOGY OVERVIEW



NGU N50 and N250 geology with ophiolite stratigraphy inset · per company project page

The Next Twelve Months

The catalyst path, per disclosed plans

Tynset

IP survey + first drilling

Ground IP over the Storbekken P1 target, then first drill testing. Municipal support in place.

PER DISCLOSED 2026 PLANS

Venna

Screening to drill targets

Capital efficient and in-house: high-resolution sampling and surveys across the Mostadmarka area to refine drill target definition.

FIELD SEASON 2026

Løkken Ophiolite pipeline

Screening to drill targets

Capital efficient and in-house exploration programs to define drill targets across the 100%-owned Løkken Ophiolite project.

CONTINUING

Project deals

Generating additional project deals for further upside exposure

Further portfolio transactions pursued on the standard model: partners fund the work, Teako retains upside exposure to future exploration success.

ONGOING

FORWARD-LOOKING: WORK PROGRAMS PER COMPANY DISCLOSURE, SUBJECT TO CHANGE · NO ASSURANCE OF RESULTS · SEE DISCLAIMER, PAGE 03

Fig. 21 · Work programs as stated in company disclosure · timing indicative and subject to change

The Target Pipeline

High-quality areas for drill targeting and subsequent drilling, in priority order

01 · Storbekken

Priority 1 · ~5 km soil anomalism

Significant Cu-Zn soil anomalism over ~5 km, coincident with altered felsic volcanics; five historic holes, only 30.25 m assayed; a 10-15% sphalerite interval was never assayed. [1]

H2 2026 · IP SURVEY, THEN FIRST DRILLING



02 · Nonsvola

NGU chips to 2.60% Cu + 4.26% Zn

Clear similarities to Storbekken at the north-east end of the project; soil anomalies to 1,700 ppm Zn (Bakke and Wilberg, 1984). [1]

FOLLOW-ON DRILL TARGETING

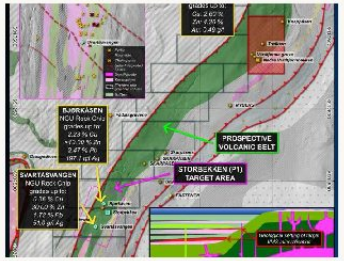


03 · Vingelen Mine trend

~4.5 km along strike from Nonsvola

Historic Vingelen Mine, ~30 Kt at 1.30% Cu (NGU); the untested fold-hinge zone is the target for a thickened, potentially economic body (Bjerkgård, 1989). [1]

MAPPING + SAMPLING IN THE 2026 PROGRAM



04 · Greenfields

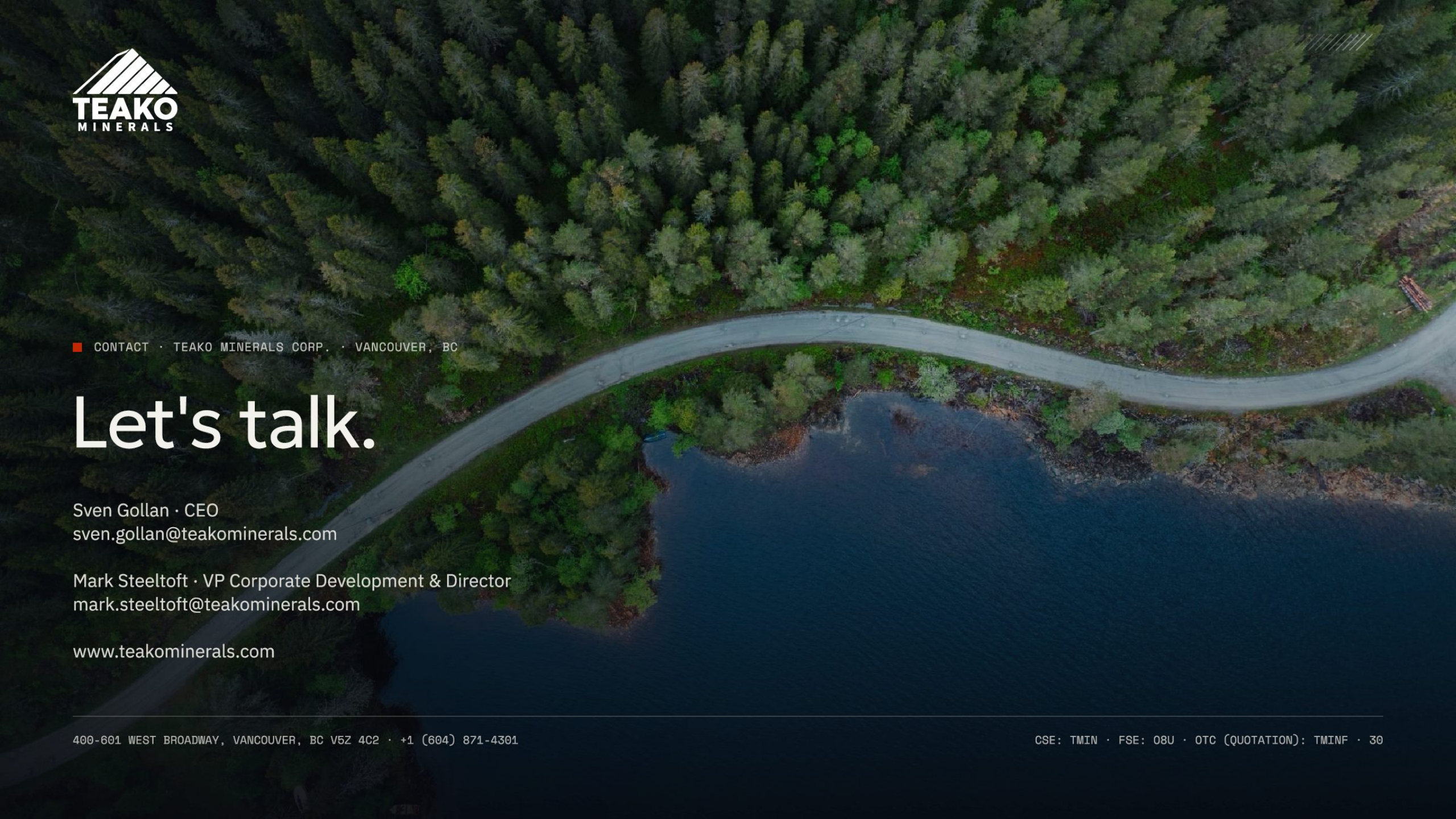
Multiple untested aeromagnetic anomalies

Strong aeromagnetic anomalies interpreted as potential volcanic centres that may host VMS mineralization; multiple untested areas across the claims. [1]

SCREENING ACROSS THE CLAIM PACKAGE



Fig. 22 · Tynset targets in priority sequence · [1] historic third-party data not verified by Teako · see project page caveats



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